

School District of Phillips  
Phillips, Wisconsin

**ANNUAL MEETING AND BUDGET REPORT**  
Monday, October 5, 2015

City of Phillips

Villages of: Kennan, Catawba

Towns of: Catawba, Elk, Emery, Hackett, Harmony, Flambeau, Georgetown, Kennan, Worcester

**SCHOOL DISTRICT OF PHILLIPS**

**Vision**

Preparing for Tomorrow

**Mission**

To inspire and empower all students to reach their greatest potential.

**Goals**

- \* Review and assess educational opportunities yearly throughout the district that enables each student to achieve their greatest academic and social growth
- \* Develop annual objectives and plans that will promote safety and security.
- \* To create added awareness of the District by implementing or expanding communication strategies that involve family and community members throughout the District.

*Approved April 20, 2009*

## SCHOOL DISTRICT OF PHILLIPS PHILOSOPHY

The School District of Phillips is committed to providing a quality education for all students. Recognizing that students have different abilities and learning styles, our goal is that all students develop to their fullest capacity as individuals and as productive and responsible citizens.

The District strives to nurture students to be: self-directed learners, civic-minded and ethical decision makers, skillful problem-solvers, and creative and critical thinkers.

Recognizing that education for the development of well rounded students does not end with core academics, the District supports a wide range of curricular and extracurricular opportunities.

The District acknowledges the family as the primary influence in the development of the individual and is committed to a partnership of school, family, and community.

The District, as an integral part of the community, promotes life-long learning and quality of life in the community.

*Approved April 20, 2009*

## DIRECTORY CURRENT SCHOOL BOARD AND ADMINISTRATION

<u>TERM</u> <u>EXPIRES</u> <u>SPRING</u>	<u>SCHOOL BOARD MEMBERS</u>	<u>RESIDENT OF TOWN</u> <u>VILLAGE, OR CITY</u>	<u>ADDRESS</u>
2018	Jon Pesko – President	Elk	Phillips
2017	Marty Krog - Vice President	Worcester	Phillips
2018	Lillianne Marlenga - Treasurer	Harmony	Catawba
2017	Wendy Rodewald – Clerk	Worcester	Phillips
2016	Jim Adolph	Georgetown	Kennan
2018	Tracie Burkart	Elk	Phillips
2016	Mark Distin	Emery	Phillips
2017	Kevin Rose	Harmony	Phillips
2016	Stephen Willett	Phillips	Phillips

### ADMINISTRATION/SUPERVISORY STAFF

Rick Morgan	Superintendent
Leah Theder	Finance Manager
Dave Scholz	Grades PreK-5 Principal/Federal Grants Administrator
Colin Hoogland	Grades 6-12 Principal
Vicki Lemke	Director of Pupil Services
Roni Tobias	School Psychologist
Terra Gastmann	Food Service Supervisor
Annie Knudson	Aquatic Director

**A G E N D A**  
ANNUAL SCHOOL DISTRICT MEETING  
PHILLIPS, WISCONSIN  
6:00 P.M. - Monday, October 5, 2015  
Phillips High School Auditorium

**BUDGET HEARING:**

1. INTRODUCTIONS
2. CALL THE BUDGET HEARING TO ORDER
3. PRESENT THE ESTIMATED 2015-16 BUDGET
4. ADJOURN THE BUDGET MEETING

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**ANNUAL MEETING OF THE ELECTORATE OF THE SCHOOL DISTRICT OF PHILLIPS:**

1. CALL THE ANNUAL MEETING TO ORDER
2. ELECT A CHAIRPERSON
3. READING OF MINUTES OF LAST ANNUAL MEETING HELD SEPTEMBER 8, 2014
4. TREASURER'S REPORT
5. LEVY A TAX FOR THE 2015-2016 SCHOOL YEAR
6. MOTION TO APPROVE FUND 80 LEVY FOR 2015-16 TO INCLUDE POOL LOCKER ROOM  
ADDITION AND TRACK RESURFACING
7. SALE OF GENERAL SCHOOL PROPERTY
8. OLD BUSINESS
9. NEW BUSINESS
10. LONG-TERM PLANNING REPORT
11. ESTABLISH DATE AND TIME FOR 2016 ANNUAL MEETING.
12. ADJOURN ANNUAL MEETING
13. REFRESHMENTS

SCHOOL DISTRICT OF PHILLIPS  
PHILLIPS, WISCONSIN  
MINUTES OF BUDGET HEARING and ANNUAL MEETING  
Monday, September 8, 2014  
Phillips High School Auditorium

Present from Board of Education: Adolph, Baratka, Distin, Krog, Pesko, Marlenga, Rodewald, Willett.

Administration Present: Superintendent Morgan; Finance Manager Theder, Principal Scholz and Pupil Services Director Lemke, nine staff and three community members.

**BUDGET HEARING:**

1. The budget hearing was called to order at 7:00 p.m. by President Darin Baratka. Superintendent Morgan introduced those present on the platform.
2. Finance Manager Leah Theder explained the sources of revenue for the proposed budget and factors that could change those amount prior to the final budget presentation in October. The expenditures in all funds were reviewed. The proposed mill rate for this year is estimated to be 8.75 based on a levy of \$5,419,540.80. The mill rate is an estimate based on property value projection. Actual figures will be available in October.
3. The budget hearing was adjourned at 7:10 p.m.

**ANNUAL MEETING**

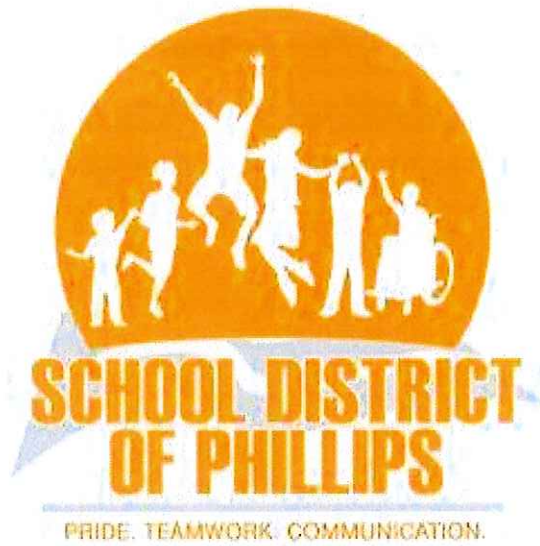
1. Darin Baratka called the annual meeting to order at 7:10 p.m. and explained the purpose of the annual meeting and ground rules for proceeding.
2. Stephen Willett nominated Darin Baratka as chairperson. There were no other nominations. Motion (Joe Perkins/Phillips--Jim Adolph/Georgetown) to close nominations and have the secretary cast a unanimous ballot for Darin Baratka. Motion carried with unanimous vote.
3. Motion (Joe Perkins/Phillips -- Dave Scholz/Phillips) to waive the reading of the minutes from the last annual meeting and accept them as submitted in the Annual Meeting & Budget Report. Motion carried with unanimous vote.
4. Leah Theder gave the treasurer's report. Fund 10 revenues for 2013-14 totaled \$8,599,611.57 and expenditures totaled \$8,146,607.96 for a net difference of \$453,003.61. Revenues for all funds (10 – 80) were \$10,579,519.33 and expenditures totaled \$10,034,256.38 for a net difference of \$545,262.95. The payment of District indebtedness for QZAB loan (elementary school roof) this year was \$15,907.32 in principal and \$2,444.94 in interest. Balance due is \$153,879.84. The payment for District indebtedness for Unfunded Liability was \$41,825.75 of principal and \$62,063.46 of interest. Balance due is \$1,086,600.76. The proposed tax levy for 2014-15 is \$4,909,341 for operations, \$240,199.80 for indebtedness and \$270,000 for community service for a total of \$5,419,540.80. The proposed tax levy for Act 32 Energy Efficiency Project is \$117,958.33.

Bruce Marshall (Town of Elk) asked for a clarification on the drop in levy for Fund 80. Finance Manager Theder reported that the auditors are recommending that we reduce the fund balance in Fund 80 due to new regulations being proposed at the State level.

5. Motion (Jim Adolph-Georgetown/Stephen Willett-Phillips) to accept the levy of \$5,419,540.80 and a mil rate of 8.75. Motion carried with unanimous vote.
6. Motion (Stephen Willett/Phillips -- Jim Adolph/Georgetown) to accept the levy for Act 32 Energy Efficiency Project of \$117,958.33. Motion carried with unanimous vote.
7. Motion (Stephen Willett/Phillips -- Marty Krog/Elk) to authorize the sale of general school property belonging to, but not needed by the District. Motion carried with unanimous vote.
8. No old business was discussed.
9. New business was combined with Superintendent Morgan's Long-term Planning report.
10. Superintendent Morgan presented his long-term planning report.
  - A. The district entered into a performance agreement with Ameresco with the use of Act 32 Energy Efficiency Project levy to fund a \$1.65M building and grounds improvement plan for roof replacement, lighting upgrades, boiler burner replacement, and automation building controls.
  - B. The district has purchased two new buses and will purchase one new bus per year in the future to reduce the costs of repair and maintenance.
  - C. The district was able to maintain staffing for 2014-15 after several years of drastic cuts.
  - D. The district used Cypress Funds to increase wireless capacity in the school buildings. These funds were well-timed in helping us keep up with technology.
  - E. The district will be looking at employee compensation changes due to Act 10 and working on a plan that is good for our district.
  - F. The district focus on community connections was continued during staff inservice day, August 12, as our staff toured and interviewed a number of local businesses.
  - G. The district will be looking at long-term goals for Fund 80 that will be aligned to the new State regulations. We have input on improvements to the auditorium and the track. The public is encouraged to contact the district office with input on other projects.
  - H. The district will be looking to recruit and retain quality staff. Having staff that is well compensated and connected to the community will be important for the future, as will be addressing current employee compensation.
11. Motion (Jon Pesko/Worcester - Mark Distin/Emery) to set the Annual Budget Hearing and Annual Meeting for October 5, 2015 at 6:00 p.m. Motion carried with unanimous vote.
12. Motion (Dave Scholz/Phillips - Jim Adolph/Georgetown) to adjourn. Motion carried with unanimous vote. The annual meeting adjourned at 7:31 p.m.

Respectfully submitted,

Wendy Rodewald, Clerk  
Board of Education



SCHOOL DISTRICT OF PHILLIPS

BUDGET REPORT | PHILLIPS SCHOOLS BUSINESS OFFICE

**Budget Reporting**

Accounts used in school district budgeting and financial reporting are designated by the Department of Public Instruction. A uniform accounting system is important for the facilitation of reporting, auditing, data processing, inter-district comparisons, and financial accounting for cooperative programs. A complete list of allowable account codes and account code explanations are available for review on the website at: <http://sfs.dpi.wi.gov/files/sfs/pdf/Revision%20%2322.pdf>.

**Fund Accounting**

Financial administration requires that each transaction be identified for administrative and accounting purposes. The first identification is by fund which is an independent fiscal and accounting entity, requiring its own set of books, in accordance with special regulations, restrictions, and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be so accounted for that the identity of its resources and obligations and its revenues and expenditures is continually maintained.

All funds used by Wisconsin school districts must be classified into one of nine fund types. The major fund types are the General Fund, Special Projects Fund, Debt Service Fund, Capital Projects Fund, Food Service Fund, Agency (Pupil Activity) Fund, Fiduciary Fund, Community Service Fund, and Package and Cooperative Program Fund.

**Basis of Accounting**

The basis of accounting refers to the point in time when revenues, expenditures or expenses and the related assets and liabilities are recognized in the accounts and reported in the financial statements. In other words, the basis of accounting determines the timing with which the accounting system recognizes transactions.

Governmental funds, expendable trust funds, and agency funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available (susceptible to accrual). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. State general and categorical aids, federal impact aid, and other entitlements are recognized as revenue at the time for receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven programs currently reimbursable are recognized as revenue when the qualifying expenditures have been incurred.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Employee services and payroll-related costs (employee health, life, disability insurance, FICA, Medicare, Wisconsin Retirement System contributions, annuities) other than compensated absences, termination, and other post-employment benefits are recognized in the fiscal period when incurred.

The following tables provide actual audited results for 2013-14 school year, unaudited results for 2014-15, and proposed budget for 2015-16. Actual revenue and expenditures for 2014-15 will be provided after closing entries and the audit is complete. The budget reported for 2014-15 was reviewed by the Board of Education on July 20, 2015. The detail of the budget can be viewed at the District Administrative Center by contacting the Finance Manager.

<b>GENERAL FUND</b>	<b>Audited 2013-2014</b>	<b>Unaudited 2014-2015</b>	<b>Budget 2015-2016</b>
Beginning Fund Balance	2,506,494.48	2,979,469.44	3,218,383.99
<b>Ending Fund Balance</b>	<b>2,979,469.44</b>	<b>3,218,383.99</b>	<b>3,221,773.73</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	4,914,548.62	5,030,042.76	5,203,224.00
Inter-district Payments (Source 300 + 400)	171,851.80	171,662.19	171,846.50
Intermediate Sources (Source 500)	5,673.66	6,585.06	6,400.00
State Sources (Source 600)	3,097,678.89	3,019,986.17	2,911,083.95
Federal Sources (Source 700)	319,049.03	360,096.68	372,382.00
All Other Sources (Source 800 + 900)	110,780.92	49,392.85	30,008.05
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>8,619,582.92</b>	<b>8,637,765.71</b>	<b>8,694,944.50</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	3,670,238.85	3,810,950.74	3,896,677.87
Support Services (Function 200 000)	3,360,152.64	3,356,356.24	3,446,488.20
Non-Program Transactions (Function 400 000)	1,116,216.47	1,231,544.18	1,348,388.69
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>8,146,607.96</b>	<b>8,398,851.16</b>	<b>8,691,554.76</b>

**Special Projects Funds**

Special projects funds reported below include combined budgets for both the Gift Fund and Special Education Fund.

**Fund 21 Special Revenue Trust Fund**

This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. Cash and investments in this fund are expended pursuant to donor specifications. There may be a fund balance in this fund.

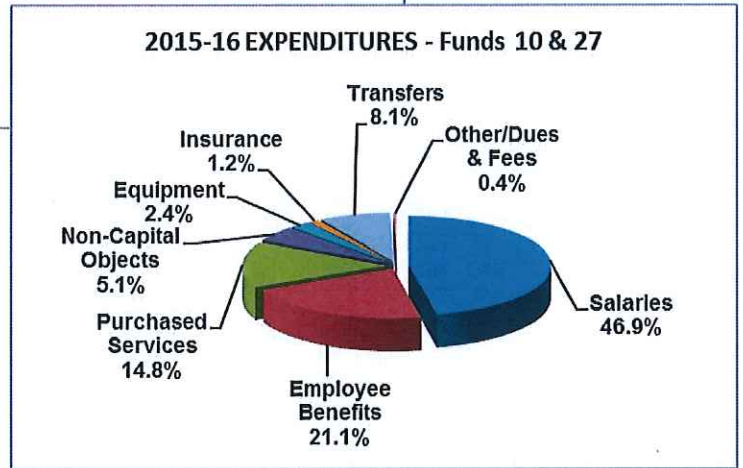
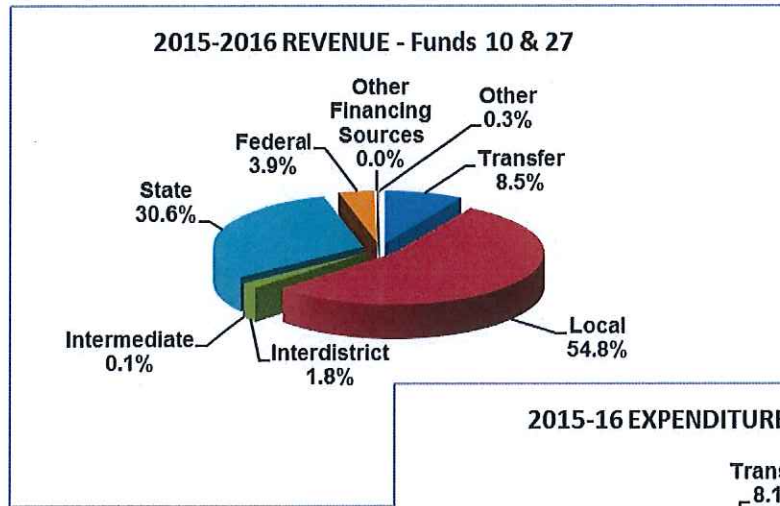
**Fund 27 Special Education Fund**

This fund is used to account for special education and related services funded wholly or in part with state or federal special education aid or charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this fund. Transfers make up deficit in Fund 27.

<b>SPECIAL PROJECTS FUND</b>	<b>Audited 2013-2014</b>	<b>Unaudited 2014-2015</b>	<b>Budget 2015-2016</b>
Beginning Fund Balance	39,886.64	42,958.81	63,051.57
<b>Ending Fund Balance</b>	<b>42,958.81</b>	<b>63,051.57</b>	<b>63,051.57</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,095,279.68</b>	<b>1,243,048.35</b>	<b>1,318,692.96</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,092,207.51</b>	<b>1,222,955.59</b>	<b>1,318,692.96</b>



DISTRIBUTION OF PROPOSED BUDGET – REVENUE & EXPENDITURES



Enrollment (FTE - Full time equivalency)

**Enrollment**  
 Equalization aid and revenue limit calculations use district pupil count data that is then converted to full time equivalency (FTE). The calculated FTE is referred to as membership.  
 Class sizes graduating from the high school exceeded incoming kindergarten students during 2008-2015. Kindergarten enrollment for 2015 is 55 students which will continue the trend of decreasing enrollment of the next few years.

Grade	2011-12	2012-13	2013-14	2014-15	2015-16
Other	1	3	3	1	2
4K	32	34	29	35	26
K	48	57	54	52	55
1	52	50	60	52	50
2	40	60	48	59	45
3	67	42	57	54	63
4	53	67	43	60	54
5	56	57	65	42	60
6	59	53	54	65	46
7	61	61	54	52	67
8	56	61	60	55	57
9	72	62	67	63	57
10	73	75	68	65	64
11	82	73	78	69	64
12	64	83	68	76	61
CH 220	0	0	0	0	0
<b>Year Totals</b>	<b>816</b>	<b>838</b>	<b>808</b>	<b>800</b>	<b>771</b>
	<b>-3.43%</b>	<b>2.63%</b>	<b>-3.71%</b>	<b>-0.99%</b>	<b>-3.63%</b>

**Debt Service Funds**

These funds are used for recording transactions related to repayment of the following debt service. Debt tax levies must be recorded in these funds. The resources in these funds may not be used for any other purpose as long as a related debt remains.

**Fund 38 Non-Referendum Debt Service Fund**

This fund is used to account for transactions for the repayment of debt issues that were either not authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date. A fund balance may exist in this fund. Sections 67.05(6a)(b) and 67.12(12(e)(2g)) of the Wisconsin Statutes provides authority for school districts to borrow up to \$1,000,000 without elector approval. The specific limit for each school district is the lesser of \$1,000,000 or a calculated amount which uses statewide value and membership data. The district's limit is cumulative and applies to both bonds and promissory notes. Therefore, at any given time the total debt issued by the district under this provision cannot exceed their calculated authority. If, for example, a district's authority is \$1,000,000, and they have already issued debt of \$900,000 they would only have authority available of \$100,000. However, every principal payment made on the \$900,000 borrowing would increase their available authority limit. Final payment of non-referendum debt was made in April 2012.

<b>DEBT SERVICE FUND</b>	<b>Audited 2013-2014</b>	<b>Unaudited 2014-2015</b>	<b>Budget 2015-2016</b>
Beginning Fund Balance	18,352.26	18,352.26	42,677.26
<b>Ending Fund Balance</b>	<b>18,352.26</b>	<b>42,677.26</b>	<b>41,252.26</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>122,241.47</b>	<b>240,199.80</b>	<b>264,466.47</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>122,241.47</b>	<b>215,874.80</b>	<b>265,891.47</b>

**DISTRICT INDEBTEDNESS**

QZAB	2014-15 Principal Paid	\$ 16,136.39
	2015-16 Interest Paid	\$ 2,215.87
	Balance Due	\$ 137,743.45
Unfunded Liability	2014-15 Principal Paid	\$ 44,126.17
	2014-15 Interest Paid	\$ 59,763.04
	Balance Due	\$ 1,042,474.59
General Obligation	2014-15 Principal Paid	\$ 60,000.00
Bonds	2014-15 Interest Paid	\$ 57,958.33
	Balance Due	\$ 1,595,000.00

**Fund 49 Other Capital Project Funds**

These funds are used to report capital project fund activities. The School District of Phillips has authorized the use of this fund for energy efficiency projects at District buildings, including lighting improvements, roof replacement, building control upgrades, and boiler burner replacement. A fund balance may exist in this fund.

<b>CAPITAL PROJECTS FUND</b>	<b>Audited 2013-2014</b>	<b>Unaudited 2014-2015</b>	<b>Budget 2015-2016</b>
Beginning Fund Balance	0.00	0.00	34,819.09
<b>Ending Fund Balance</b>	<b>0.00</b>	<b>34,819.09</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>1,663,709.29</b>	<b>100.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>1,628,890.20</b>	<b>34,919.09</b>

**Fund 50 Food Service Fund**

All revenues and expenditures related to pupil food service activities are recorded in this fund. A fund balance in the Food Service Fund is permitted. There may be no deficit in the Food Service Fund. Any food service fund deficit, resulting from student food services, must be eliminated by an operating transfer from the General Fund. In order to comply with federal requirements of the Healthy Hunger-Free Act, the District has increased school lunch prices for 2014-15 by \$0.15.

<b>FOOD SERVICE FUND</b>	<b>Audited 2013-2014</b>	<b>Unaudited 2014-2015</b>	<b>Budget 2015-2016</b>
Beginning Fund Balance	81,517.63	110,561.76	137,455.89
<b>Ending Fund Balance</b>	<b>110,561.76</b>	<b>137,455.89</b>	<b>98,505.81</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>395,341.99</b>	<b>389,072.97</b>	<b>389,850.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>366,297.86</b>	<b>362,178.84</b>	<b>428,800.08</b>

**Fund 80 Community Service Fund**

This fund is used to account for activities such as adult education, community recreation programs and other programs which are not elementary and secondary educational programs but have the primary function of serving the community. The district may adopt a separate tax levy for this Fund. Statute 120.13(19) permits a school board to establish and maintain community education, training, recreational, cultural or athletic programs and services, outside regular curricular and extracurricular programs for pupils, under such terms and conditions as the school board prescribes. The school board may establish and collect fees to cover all or part of the costs of such programs and services.

The School District of Phillips Community Service Fund (Fund 80) is used to account for revenues and expenditures associated with community use of the pool and athletic programs for all middle school children in the community.

Direct costs to the District result from operating and maintaining the community pool, and athletic program. The Community Service Fund levy for the 2015-2016 school year will be \$311,500.

<b>COMMUNITY SERVICE FUND</b>	<b>Audited 2013-2014</b>	<b>Unaudited 2014-2015</b>	<b>Budget 2015-2016</b>
Beginning Fund Balance	87,855.13	134,706.58	199,515.48
<b>Ending Fund Balance</b>	<b>134,706.58</b>	<b>199,515.48</b>	<b>144,696.88</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>353,753.03</b>	<b>346,300.54</b>	<b>419,300.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>306,901.58</b>	<b>281,491.64</b>	<b>474,118.60</b>

The following table compares audited results from 2013-14 fiscal year as compared to the revised budget of 2014-15. At the time of this meeting, the final financial transactions for the 2014-15 fiscal year are being completed. These results will be shared with the board of education at a regular board meeting later this fall.

The proposed budget for 2015-16 is -7.40% less than the prior year. The completion of the capital projects fund for energy efficiency projects contributes to this change.

The proposed tax levy for 2015-16 is 3.76% more than 2014-15 because of the capital projects fund for energy efficiency projects debt and a decrease in state aid. The final levy will be determined after enrollment and property values are known in October.

**Total Expenditures and Other Financing Uses**

<b>ALL FUNDS</b>	<b>Audited 2013-2014</b>	<b>Unaudited 2014-2015</b>	<b>Budget 2015-2016</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	10,034,256.38	12,110,242.23	11,213,976.96
<b>Interfund Transfers (Source 100) - ALL FUNDS</b>	649,237.87	0.00	0.00
<b>Refinancing Expenditures (FUND 30)</b>	0.00	0.00	0.00
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>9,385,018.51</b>	<b>12,110,242.23</b>	<b>11,213,976.96</b>
<b>PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>29.04%</b>	<b>-7.40%</b>

**PROPOSED PROPERTY TAX LEVY**

<b>FUND</b>	<b>Audited 2013-2014</b>	<b>Unaudited 2014-2015</b>	<b>Budget 2015-2016</b>
General Fund	4,844,788.53	4,945,450.00	5,127,858.00
Referendum Debt Service Fund	0.00	0.00	0.00
Non-Referendum Debt Service Fund	122,241.47	240,199.80	264,466.67
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	311,500.00	311,500.00	311,500.00
<b>TOTAL SCHOOL LEVY</b>	<b>5,278,530.00</b>	<b>5,497,149.80</b>	<b>5,703,824.67</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>		<b>4.14%</b>	<b>3.76%</b>

**TAX LEVY EXPLANATION**

The school district tax levy is made up of several components. These include:

- Amount of operational dollars needed-General Fund , Capital Projects, Community Service levies
- Amount of debt service tax dollars needed-Debt Service Fund levy
- Equalized value of property in the school district
- Mill (tax) rate

The tax levy is the total amount of property taxes levied or assessed to municipalities in our school district to fund school operations. The maximum tax levy amount, other than referendum-approved long-term debt or long-term debt incurred prior to 1993, is determined through the state's revenue cap (limit) formula. Taxpayer approval, through the referendum process, is required if a school district wants to exceed the revenue limit. The tax levy approved at the Annual Meeting will be adjusted by the Board of Education in October when the Department of Public Instruction (DPI) has certified the district's state equalization aid amount for the 2014-2015 fiscal year which is received in 2015-2016.

**Equalized valuation** is the fair market value of all properties within a school district as determined by the Wisconsin Department of Revenue. The Wisconsin Department of Revenue uses property sales information to determine a municipality's equalized "fair market" valuation. This information is reported to the school district in October of each year.

The school district distributes the certified (approved) tax levy among the municipalities according to the proportion of equalized value each municipality has in comparison to the total equalized value of the school district. Each municipal treasurer distributes this levy among the various residents based on the assessed value of the property within the municipality.

Equalized valuation plays a very important role in determining the school mill (tax) rate. For purposes of budget projections, the school district must estimate the equalized value (\$596,323,627) is used for the 2015-16 fiscal mil rate estimate reflecting 3.64% decline). In October, the actual certified equalized values of all municipalities within the school district are reported by the Department of Revenue. The district then calculates the actual mill (tax) rate per thousand dollars of equalized valuation. Property values increased in the last preceding fiscal year.

**To calculate the school mill (tax) rate**, the district uses the tax levy certified (approved) by the School Board in October and divides that amount by the total equalized value of the school district. The mill rate is defined as the rate one thousand dollars of equalized valuation will raise in property taxes. Property owners in a municipality having more than one school district, fire district, or other governmental entity may find that mill rates vary within the municipality. Property owners may realize different changes (typically increases) in their property assessments depending upon conditions within their community and surrounding communities.

The Board is proposing a total tax levy of \$5,703,825 to fund the 2015-16 budget. To determine the rate per thousand, the district divides \$5,703,825 by the estimated equalized value of the district, \$596,323,627. This produces a projected mill (tax) rate of \$9.56. Since the district does not receive the official (certified) equalized valuation until October 15, 2015, the property taxpayer in the School District of Phillips may realize a change in the estimated 2015-16 mill rate. For example, if the tax levy remains the same as approved, but the total equalized valuation decreases from the estimate used, the mill rate would increase. If the total equalized valuation increases from the estimate used, the mill rate would decrease. The Board is required to make any adjustments, if needed, to the levy on or before November 1, 2015. The final determination of state aid will also modify the estimated mill rate.

**TAX TABLE**

2015-2016 Property Tax

This information is based on the District-Wide Levy Rate

2014-2015 Equalized Value of the District	618,818,586
2015-2016 Equalized Value of the District (Estimated)	596,323,627

**TAX LEVY**

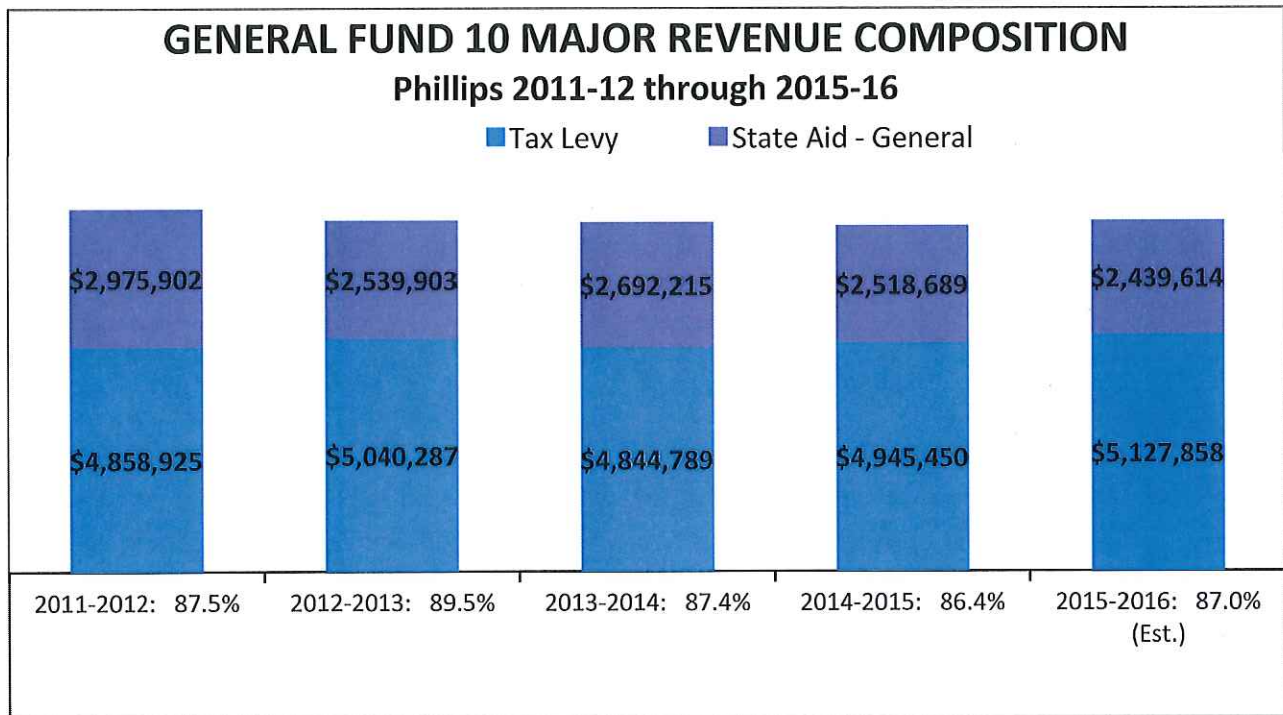
Property Value	2014-2015 Levy	2015-2016 Proposed Levy	Levy Increase (Decrease)
	5,497,150 8.88330	5,703,824.67 9.56998	
50,000	444.17	478.50	34.33
75,000	666.25	717.75	51.50
100,000	888.33	957.00	68.67
125,000	1,110.41	1,196.25	85.84
150,000	1,332.50	1,435.50	103.00
175,000	1,554.58	1,674.75	120.17
200,000	1,776.66	1,914.00	137.34
225,000	1,998.74	2,153.25	154.50
250,000	2,220.83	2,392.50	171.67
300,000	2,664.99	2,870.99	206.00
500,000	4,441.65	4,784.99	343.34
1,000,000	8,883.30	9,569.98	686.68

**LEVY HISTORY**

<u>For School Year</u>	<u>Dollars</u>	<u>Mill Rate</u>
2004-2005	4,132,603	7.98959
2005-2006	3,976,093	7.21359
2006-2007	4,360,097	7.47648
2007-2008	4,737,605	7.75455
2008-2009	4,930,073	7.78197
2009-2010	5,114,423	7.74738
2010-2011	5,543,595	8.83305
2011-2012	5,250,710	8.39183
2012-2013	5,474,027	9.04127
2013-2014	5,278,530	8.65706
2014-2015	5,497,150	8.88330
2015-2016	5,703,825 (Est.)	9.56998

**STATE GENERAL AIDS COLLECTED**

<u>Year</u>	<u>General Aids</u>	<u>Change</u>		<u>Aid % of Revenue Limit</u>
2003-2004	5,275,629	(\$ 18,463)	- 0.3%	62%
2004-2005	4,877,247	(\$398,382)	- 7.6%	57%
2005-2006	5,097,860	\$220,613	4.5%	59%
2006-2007	4,780,643	(\$317,217)	- 6.2%	55%
2007-2008	4,437,011	(\$343,632)	- 7.2%	51%
2008-2009	4,240,437	(\$196,574)	- 4.4%	49%
2009-2010	3,691,356	(\$549,081)	-12.9%	43%
2010-2011	3,293,769	(\$397,587)	-10.8%	38%
2011-2012	2,975,902	(\$317,867)	- 9.7%	37%
2012-2013	2,539,903	(\$436,164)	-14.7%	33%
2013-2014	2,692,215	\$153,102	0.6%	33%
2014-2015	2,518,689	(\$173,526)	- 6.4%	33%
2015-2016	2,439,614 (Est.)	(\$251,517)	-3.1%	31%



Percentage of Total Fund 10 Revenue by Year

**DISTRICT EQUILIZED VALUATION FOR REVENUE LIMIT**

<u>Year</u>	<u>Value</u>	<u>Change</u>
2003-2004	480,378,596	11.2%
2004-2005	517,248,648	7.7%
2005-2006	551,195,072	6.6%
2006-2007	583,175,441	5.8%
2007-2008	610,945,007	4.8%
2008-2009	633,524,861	3.7%
2009-2010	660,147,264	4.2%
2010-2011	627,597,123	- 4.9%
2011-2012	625,693,403	- 0.3%
2012-2013	605,449,044	-3.24%
2013-2014	609,737,285	0.7%
2014-2015	618,818,586	1.5%
2015-2016	596,323,627 (Est.)	-3.64%

**STATE AID MEMBERSHIP**

<u>Year</u>	<u>Membership</u>	<u>Change</u>	<u>Equalized Value Per/Member</u>
2002-2003	1,121 (24) 386,058		
2003-2004	1,083 (38) 444,517		
2004-2005	1,055 (28) 491,381		
2005-2006	1,005 (50) 549,645		
2006-2007	957 (48) 610,438		
2007-2008	918 (39) 666,283		
2008-2009	914 ( 4) 694,491		
2009-2010	889 (25) 743,456		
2010-2011	850 (39) 739,063		
2011-2012	831 (19) 753,726		
2012-2013	841 10 720,878		
2013-2014	821 (20) 743,558		
2014-2015	816 (5) 759,346		
2015-2016	799 (Est.) (17)	775,503	



# School District of Phillips

Third Friday Enrollment

September 19, 2014

(Does not include PK speech students or PT students)

	EC: Age					Grade Level							Total
	3	4	5	6	4K	K	1	2	3	4	5		
2014 Totals	1	0	0	0	57	49	52	57	51	54	42	363	
2013 Totals	2	0	0	0	45	54	54	47	55	44	58		
2012 Totals	1	0	0	0	58	52	49	57	42	63	52		
2011 Totals	1	0	0	0	50	49	50	40	62	49	53		
2010 Totals	3	0	0	0	50	53	37	62	48	54	58		
2009 Totals	3	2	0	0	45	44	60	49	49	59	57		
2008 Totals	2	2	2	0	39	56	51	51	58	54	59		
2007 Totals	1	5	0	0		54	52	60	53	59	59		
2006 Totals	2	2	0	0		58	58	55	61	58	71		
2005 Totals	2	2	0	0		62	59	66	62	73	85		
2004 Totals	2	1	0	0		65	68	59	71	86	67		

	Grades 6-12								Total	District Total	Total
	6	7	8	9	10	11	12				
2014 Totals	60	45	52	60	60	66	72	415	2014 District Total	778	
2013 Totals	48	51	60	61	66	73	68		2013 District Total	786	
2012 Totals	51	61	57	60	70	72	81		2012 District Total	826	
2011 Totals	59	58	56	67	69	78	63		2011 District Total	804	
2010 Totals	58	56	68	70	81	57	76		2010 District Total	831	
2009 Totals	59	67	71	78	61	81	82		2009 District Total	867	
2008 Totals	59	72	79	61	79	88	83		2008 District Total	895	
2007 Totals	76	74	57	78	84	86	85		2007 District Total	883	
2006 Totals	76	60	74	87	84	83	90		2006 District Total	919	
2005 Totals	63	83	87	85	85	91	94		2005 District Total	999	
2004 Totals	79	83	90	86	97	94	101		2004 District Total	1049	

	September 19, 2014	September 20, 2013	Total + or -
PES	363	359	4
PHMS	157	159	-1
PHS	258	268	-10
Total	778	786	-8

\*\*\*\* 2014-15 Wages and Salaries for District employees are available by request from the District office \*\*\*\*

# School District of Phillips

2015-2016

July 2015						
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

August 2015						
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

September 2015						
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

October 2015						
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

November 2015						
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

December 2015						
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

January 2016						
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

February 2016						
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29					

March 2016						
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

April 2016						
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

May 2016						
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	★	28
29	30	31				

June 2016						
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

- Beginning of Quarters/Semester
- Vacation / No School
- No school for students, Staff Inservice Days
- 1:00 pm release days, District Collaboration
- 1:00 pm & Beginning of 3rd Quarter
- ★ Graduation: May 27, 2016
- Last day of classes